

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 01-2015

Date: January 12, 2015

2015 SERVICE CHARGES

WHEREAS, the Northwest Bergen County Utilities Authority was established pursuant to New Jersey Statute Chapter 36A Title 40, and presently is authorized to operate pursuant to N.J.S.A.40:14B-1 et. seq.; and

WHEREAS, the municipalities of Allendale, Ho-Ho-Kus, Midland Park, Ramsey, Waldwick and Wyckoff, on or about March 12, 1965, The Village of Ridgewood on or about July 5, 1972, the Township of Mahwah, on or about June 25, 1975, and the Borough of Franklin Lakes on or about February 8, 2006, entered into Service Contracts with the Northwest Bergen County Utilities Authority whereby the various rights and obligations of the parties concerning operation, establishment and calculation of rates, and method of payments were established; and

WHEREAS, on or about July 15, 1986, the Northwest Bergen County Utilities Authority adopted a Bond Resolution authorizing financing for the continued operation and maintenance of the district sewer system; and

WHEREAS, pursuant to said statutory authorization and Service Contracts, the Northwest Bergen County Utilities Authority adopted a budget for the fiscal year of January 1, 2015 to December 31, 2015, making provision for the payment of \$11,966,770.00, being the amount that the Authority estimates will be required (in addition to other funds on hand applicable for such purposes) to be paid by said municipalities during the current fiscal year January 1, 2015 to December 31, 2015, as and for security of payment of principal and interest on outstanding bonds or other obligations authorized by said statutes and service contracts, and for the cost of operation, depreciation, and repair of the district's sewer system including establishment and maintenance of working capital and reserves; and

WHEREAS, the above stated Statutes and Service Contracts provide that the Authority may prescribe the amounts to be charged for the discharge and disposal of sewage through the district sewer system pursuant to N.J.S.A.14:14B-22 and N.J.S.A.14:14B-23 and related statutes thereto; and

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WHEREAS, by Resolution dated November 3, 1983, the Commissioners determined that, commencing January 4, 1984, and for a period of three years, User Service Charges be calculated based upon a formula which gave equal weight in determining User Service Charges to adjusted metered flow, water connections based on equivalent dwelling units, and water usage; and

WHEREAS, the said Resolution further provided that, effective January 1, 1987, User Service Charges be calculated according to a formula in which 60% of User Service Charges are based on adjusted metered flow, 20% are based on water connections and 20% are based on water usage (the 60-20-20 Formula).

NOW, THEREFORE, BE IT

RESOLVED, that the Authority does hereby calculate the amount of money each of the said municipalities shall be required to pay to the Authority during the 2015 year as follows:

Borough of Allendale	\$ 1,459,810.00
Borough of Ho-Ho-Kus	\$ 610,054.00
Borough of Franklin Lakes	\$ 28,331.00
Township of Mahwah	\$ 3,662,391.00
Borough of Midland Park	\$ 1,025,785.00
Borough of Ramsey	\$ 2,140,706.00
Village of Ridgewood	\$ 24,310.00
Borough of Waldwick	\$ 1,500,393.00
Township of Wyckoff	<u>\$ 1,514,990.00</u>

TOTAL: **\$11,966,770.00**

and;

FURTHER RESOLVED, by the Commissioners of the Northwest Bergen County Utilities Authority, that the Secretary be and she hereby is authorized and directed to

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forward to each of the said municipalities a certified copy of this resolution so that they might make provision for payment to the Authority of the amount certified to be due as set for the above, the total amount due from each municipality being payable in equal quarterly installments due and to be made on or before the 15th of February, May, August and November, all in the year 2015 and in accordance with the Service Agreements above mentioned.


SECRETARY


CHAIRMAN

	Bonagura	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelahaer	Plumley	Salazer	Chewcaskie
Offered				✓					
Seconded					✓				
Aye	✓	✓	✓	✓	✓	✓	✓	✓	✓
Nay									
Absent									
Abstain									